



PMO Setup

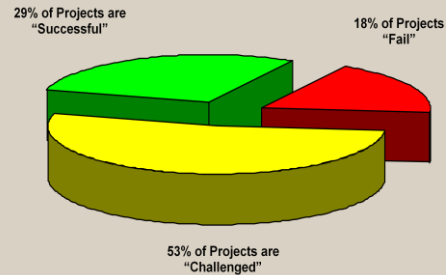
Providing World Class Services in Implementing PMO Practices

This document describes the different aspects of Project, Program & Portfolio Management that we can help an organization in implementing to get the maximum benefit through best practices



Introduction

As per the Standish Group study based on a survey of 500,000 IT projects, only 29% of Projects are successful. A well-executed Program Management Office within an organization can improve the project success rate to a great extent.



The Program Management Office defines the Project Management Methodology suitable for the organization, defines the Program & Portfolio Management practices, establishes Project Governance, enables communication channels across all the projects, sets up the Project Quality Management Standards, leverages the project database for better execution of projects and establishes a project management career path through competency development linked with career progression and succession planning.

Project Management Methodology

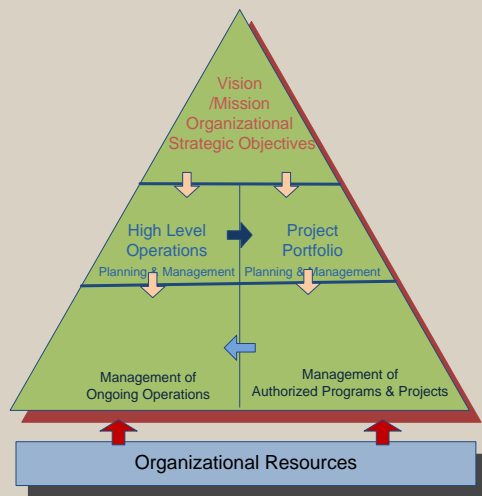
Project Management Institute's PMBOK provides the general guidelines about the project management practices based on which each organization develops their own methodology to suit their business processes and organizational culture. Typically, the methodology addresses basic three components of the business: People, Process and Tools & Techniques. It is a common practice in the industry to mix and match the homegrown tools & techniques with the market available tools and best practices on techniques.

We carry out an assessment of the organization's maturity on these three components and offer our suggestion in how to improve the PM skills of people, how to streamline the processes to leverage the existing practices in tune with the best practices and based on the process definition we suggest the tool requirements to make it efficient.

Program Management

The concept of Program Management is existing in the industry for more than a decade but still most of the organizations are in the early stages of its implementation and therefore not been able to rip the benefit of comprehensive program management. There are only about 400 PgMPs all over the world. Typically in the organizations senior leaders are still concerned about the successful implementation of individual projects, which is normal, and not focusing on the program concept which leads to resource optimization and better risk management.

Portfolio Management



Portfolio Management gives the organization a strategic vision due to which it is possible to optimize the resources and the needs of the organization on a long term basis. Like Program Management, Portfolio Management is also in its infancy across the industry. This function requires a strong tool for its effective implementation. Apart from Microsoft which is enhancing their project management product to strengthen the portfolio management features, there are other tools like Daptive that help in implementing this practice in an organization.

Project Governance

It is sometimes difficult to manage multiple projects, especially, if they are large and complex by one single person, which is why appropriate implementation of project governance is critical for the success. Project Governance provides the appropriate organizational structure and the policies and procedures necessary to support program delivery through formal program review and escalation mechanism. Project Governance monitors and reviews the progress of the program and the delivery of the coordinated benefits from its component projects. Project Dashboard is a very strong tool that provides the visibility, about the project performance across the organization, to the top management. It helps the top management in drilling down the information to find out the real reason of a project turning yellow or red and in turn provide the right level of support to bring it back on track.

Repository of Project Data

Every organization generates a huge amount of data from the ongoing projects which if collected in a proper manner will help not only in making a fact based decision but also will help the future projects in estimation and risk management. Organization should define the data that it wants to capture and then device a mechanism to constantly

analyze these data for meaningful purpose. A well designed data warehouse can help the organization Business Intelligence and can save bunch of money.

Project Quality Management

It is very important to define the quality parameters of the project right up front to set the expectations of the stakeholders. The PMO should ensure that the organization has the right skill and right amount of resources to perform the QA activities on the project. These quality parameters may be set by the client and/ or defined by the delivery organization. These quality parameters will depend on the size and complexity of a project and PMO should have set criteria for these parameters that need to be documented and practiced. Certain basic project performance parameters are constantly measured and reported to the top management and any non-compliance with these parameters will attract the attention of the senior management

Competency Model and Career Path

There are three basic dimensions to the competence of any project manager: Knowledge, Performance & Personal. Every organization should have the mechanism to assess these three dimensions for every project manager. To provide a clear vision about the career progression every organization should have a well-defined Job Role definition which defines the career path. This actually motivates the project manager in continuously improving their performance which in turn leads to their career progression.

Training on Project, Program & Portfolio Management

All the personnel need to be trained in PM Methodology, PM tools & techniques and most importantly how to apply this knowledge in a practical situation.

We have very strong team of professionals who are PMI certified, very experienced in project management practices and can train and mentor your stuff to manage projects of different levels.